

BANNARIAMMAN INSTITUTE OF TECHNOLOGY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

YEAR ENDED 31.03.2020 (Rs.)	EXPENDITURE	(Rs.)	YEAR ENDED 31.03.2021 (Rs.)	YEAR ENDED 31.03.2020 (Rs.)	INCOME	(Rs.)	YEAR ENDED 31.03.2021 (Rs.)
81,62,470	AFFILIATION FEE		12,73,330		COLLECTION FROM STUDENTS		
38,25,640	STORES & SPARES CONSUMPTION		3,76,045	46,98,91,500	TUITION FEE	53,43,39,000	
4,61,49,064	POWER, FUEL & WATER CHARGES		2,02,06,878	3,36,730	BOOKS & STATIONERY FEES	1,33,56,920	
38,31,28,990	SALARIES, WAGES & ALLOWANCES		38,43,96,967	17,10,625	OTHERS	11,57,000	54,88,52,920
1,63,63,742	CONTRIBUTION TO PROVIDENT FUND		1,36,71,903	47,19,38,855			
87,74,364	STAFF WELFARE EXPENSES		43,13,523	3,68,000	APPLICATION FORM SALES		4,13,425
31,68,670	RENT, RATES & TAXES		17,28,113	8,30,886	INTEREST RECEIPTS		4,68,670
27,73,219	INSURANCE CHARGES		35,92,469	3,99,38,192	MISCELLANEOUS RECEIPTS		1,80,27,155
	REPAIRS & MAINTENANCE			29,73,21,216	EXCESS OF EXPENDITURE OVER INCOME		17,42,54,204
3,72,27,889	BUILDINGS	2,01,11,212					
85,10,369	PLANT & MACHINERY	39,23,649					
1,94,19,054	MOTOR VEHICLES	82,16,093					
49,46,104	OTHERS	1,01,32,182					
7,01,03,416			4,23,83,136				
1,61,571	TRANSPORT ON MATERIAL		31,361				
9,70,21,869	ADMINISTRATIVE EXPENSES		6,30,52,036				
68,144	FINANCIAL & BANK CHARGES		31,628				
3,83,500	AUDIT FEE		9,12,140				
17,03,12,490	DEPRECIATION		20,60,46,845				
81,03,97,149	TOTAL		74,20,16,374	81,03,97,149	TOTAL		74,20,16,374

EXAMINED AND FOUND CORRECT

For P N RAGHAVENDRA RAO & CO
Chartered Accountants
Firm Registration No: 003328S

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(Pon Arul Paraneedharan)
Partner
Membership No. 212860
UDIN: 21212860AAAAJR8327

Place : Coimbatore
Date : 24.10.2021

BANNARIAMMAN INSTITUTE OF TECHNOLOGY
(A unit of BANNARIAMMAN EDUCATIONAL TRUST)

S. V. Balasubramaniam
S V BALASUBRAMANIAM
MANAGING TRUSTEE

BANNARI AMMAN INSTITUTE OF TECHNOLOGY
BALANCE SHEET AS AT 31.03.2021

AS AT 31.03.2020 (Rs.)	LIABILITIES	(Rs.)	AS AT 31.03.2021 (Rs.)	AS AT 31.03.2020 (Rs.)	ASSETS	(Rs.)	AS AT 31.03.2021 (Rs.)
322,66,23,622	CAPITAL FUNDS RECEIVED FROM BANNARIAMMAN EDUCATIONAL TRUST		343,40,08,820	383,25,75,829	FIXED ASSETS		
10,74,74,967	OTHER LIABILITIES		13,27,97,878	24,39,20,097	OPENING		407,46,71,674
				18,24,252	ADD : ADDITIONS		47,96,80,929
				407,46,71,674	LESS: DELETIONS		-
				150,90,05,090	LESS: DEPRECIATION TODATE		455,43,52,603
				256,56,66,584	ADD: DEPRECIATION WITHDRAWN		171,39,17,157
				11,34,777	ADD : WORK IN PROGRESS		284,04,35,446
				256,68,01,361			-
				68,64,46,104			284,04,35,446
				325,32,47,465			40,93,16,972
					INVESTMENT		324,97,52,418
					ENDOWMENT DEPOSIT		
					DEPOSIT IN TAMILNADU TRANSPORT DEVELOPMENT FINANCE CORPORATION LTD	50,00,000	
				50,00,000	INDIAN OVERSEAS BANK	15,00,000	
				15,00,000			65,00,000
				65,00,000			
					INVENTORIES		
				2,12,92,485	STORES & BUILDING MATERIALS		1,04,07,199
					CASH & BANK BALANCES		
				1,60,547	CASH ON HAND	4,37,500	
				4,18,81,681	IN SAVINGS BANK ACCOUNT	28,73,93,610	
				49,60,918	DEPOSIT WITH BANK	49,60,918	
				4,70,03,146			29,27,92,028
				60,55,493	DEPOSIT WITH GOVERNMENT BODIES & OTHERS		73,55,053
333,40,98,589	TOTAL		356,68,06,698	333,40,98,589	TOTAL		356,68,06,698

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