

BANNARIAMMAN INSTITUTE OF TECHNOLOGY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

YEAR ENDED 31.03.2022 (Rs.)	EXPENDITURE	(Rs.)	YEAR ENDED 31.03.2023 (Rs.)	YEAR ENDED 31.03.2022 (Rs.)	INCOME	(Rs.)	YEAR ENDED 31.03.2023 (Rs.)
68,07,635	AFFILIATION FEE		75,45,622		COLLECTION FROM STUDENTS		
13,04,527	STORES & SPARES CONSUMPTION		27,94,516	67,21,28,825	TUITION FEE	78,13,38,025	
1,26,27,979	POWER, FUEL & WATER CHARGES		4,14,18,847	3,90,91,640	EXAM FEES	3,68,11,978	
37,68,39,601	SALARIES, WAGES & ALLOWANCES		38,49,37,521	-	VALUE ADDED COURSE FEE	9,92,08,175	
1,37,83,550	CONTRIBUTION TO PROVIDENT FUND		1,40,15,779	4,93,062	OTHERS	1,16,74,263	92,90,32,441
16,51,725	STAFF WELFARE EXPENSES		52,13,474	71,17,13,527			
16,49,069	RENT, RATES & TAXES		16,71,900	3,35,677	APPLICATION FORM SALES		4,35,050
37,95,378	INSURANCE CHARGES		40,69,692	32,52,918	INTEREST RECEIPTS		15,95,005
	REPAIRS & MAINTENANCE						
1,26,91,780	BUILDINGS	7,85,09,842		30,72,518	MISCELLANEOUS RECEIPTS		-
45,31,950	PLANT & MACHINERY	2,53,59,636					
34,65,086	MOTOR VEHICLES	83,21,219		-	EXCESS OF EXPENDITURE OVER INCOME		1,78,06,271
35,11,211	OTHERS	72,83,903					
2,42,00,027			11,94,74,600				
90,187	TRANSPORT ON MATERIAL		4,26,744				
2,40,00,774	ADMINISTRATIVE EXPENSES		17,25,33,040				
31,410	FINANCIAL & BANK CHARGES		9,252				
32,450	AUDIT FEE		10,920				
13,86,20,924	DEPRECIATION		19,47,46,860				
11,29,39,404	EXCESS OF INCOME OVER EXPENDITURE		-				
71,83,74,640	TOTAL		94,88,68,767	71,83,74,640	TOTAL		94,88,68,767

EXAMINED AND FOUND CORRECT

For P N RAGHAVENDRA RAO & CO
Chartered Accountants
Firm Registration No: 003328S

Pon Arul Paraneedharan

(Pon Arul Paraneedharan)
Partner
Membership No. 212860

Place : Coimbatore
Date : 21.09.2023

UDIN: 23212860 B6USKY3532

BANNARIAMMAN INSTITUTE OF TECHNOLOGY
(A unit of BANNARIAMMAN EDUCATIONAL TRUST)

S V Balasubramaniam
S V BALASUBRAMANIAM
MANAGING TRUSTEE

BANNARI AMMAN INSTITUTE OF TECHNOLOGY
BALANCE SHEET AS AT 31.03.2023

AS AT 31.03.2022 (Rs.)	LIABILITIES	(Rs.)	AS AT 31.03.2023 (Rs.)	AS AT 31.03.2022 (Rs.)	ASSETS	(Rs.)	AS AT 31.03.2023 (Rs.)
327,03,74,119	CAPITAL FUNDS RECEIVED FROM BANNARIAMMAN EDUCATIONAL TRUST		207,12,50,888		FIXED ASSETS		
5,90,54,295	OTHER LIABILITIES		6,89,00,872	455,43,52,603	OPENING		375,98,31,731
				43,88,34,030	ADD : ADDITIONS		38,21,79,450
				2,20,584	LESS: DELETIONS		16,66,608
				499,29,66,049			414,03,44,573
				190,91,58,496	LESS: DEPRECIATION TODATE		214,89,35,309
				308,38,07,553			199,14,09,264
				2,09,555	ADD: DEPRECIATION WITHDRAWN		15,83,278
				308,40,17,108			199,29,92,542
				14,59,87,543	ADD : WORK IN PROGRESS		2,44,06,458
				323,00,04,651			201,73,99,000
					INVESTMENT		
					ENDOWMENT DEPOSIT		
				50,00,000	DEPOSIT IN TAMILNADU TRANSPORT		
				15,00,000	DEVELOPMENT FINANCE CORPORATION LTD	50,00,000	
				65,00,000	INDIAN OVERSEAS BANK	15,00,000	
							65,00,000
					INVENTORIES		
				79,88,585	STORES & BUILDING MATERIALS		56,72,709
					CASH & BANK BALANCES		
				6,62,758	CASH ON HAND	6,27,074	
				2,32,73,728	IN SAVINGS BANK ACCOUNT	4,59,98,322	
				1,00,000	DEPOSIT WITH BANK		
				2,40,36,486			4,66,25,396
				6,07,61,557	LOANS & ADVANCES		6,38,88,666
				1,37,135	DEPOSIT WITH GOVERNMENT BODIES & OTHERS		65,989
332,94,28,414	TOTAL		214,01,51,760	332,94,28,414	TOTAL		214,01,51,760

EXAMINED AND FOUND CORRECT

For P N RAGHAVENDRA RAO & CO
Chartered Accountants
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(Signature)

(Pon Arul Paraneedharan)
Partner
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(Signature)

S V BALASUBRAMANIAM
MANAGING TRUSTEE